



The Transformation Project

The American Hungarian Library and Historical Society received a major donation of \$100,000 for the renovation of the Library. After extensive preparations, we just embarked on realizing the transformation of the Library, but now need supporters to fund the second \$100,000 that will allow us to complete the project.

Our plans include creating a Learning Center, a children's corner, purchase new furniture, install a state-of-the-art audiovisual system and learning tools, redo the hallways and entrances to create an inviting, light, modern, flexible welcoming space open to anybody.

We are inviting you to become a Founding Contributor to the new Capital Campaign for the renovation of the Library. Our goal is to transform the Library into a vibrant center for learning, studying, and sharing knowledge as envisaged by our founders in 1955, namely "to spark and satisfy curiosity about Hungarian art, literature, and culture".

The transformation of the Library is the key first step towards ensuring the Hungarian House, our home in New York City, owned jointly by the Library, the Széchenyi István Society and the Hungarian Scout Association in Exteris, all registered 501(C)3 companies, remains a lively cultural center.

Our mission extends beyond New York City to those around the world who are interested in Hungary and its compelling culture by creating a growing presence and digital footprint.

Support from contributors like you have let us achieve:

- The honor of being the oldest and continuously operating Hungarian cultural institution in the U.S. (founded in 1955).
- The creation of a collection of more than 6000 volumes—some of them valuable and rare—books that are available to our members for free, as well as historical archives, and artworks.
- Online access to our collection through our website and hosting online cultural programs with relevancy to Hungary, all for free, which we are continuously improving and updating.



Est. 1955

AMERICAN HUNGARIAN
LIBRARY AND
HISTORICAL SOCIETY

AMERIKAI MAGYAR
KÖNYVTÁR ÉS
TÖRTÉNELMI TÁRSULAT

Hungarian House
215 East 82nd Street
New York, NY
10028
(212) 744-5298
www.hungarianlibrary.org



- The recent launch of The Hungarian Archives to collect and create a digital database that allows us to store and record the histories of people and organizations with a Hungarian background.
- The development of our HALTalk series of online conversations and lectures that include guest speakers with Hungarian connection who have made a significant contribution to society, science, or culture. This broad outreach allows anyone in the world to participate in these conversations (in our events so far we had guests from as far as Sydney, Frankfurt, California and Budapest, besides our homegrown audiences in the New York tri-state area).
- Provide Hungarian classes for all levels.
- Finally, we embarked on the first stage of a complete renovation of the Library and the completion of the Master Plan for the entire Hungarian House.
- In order to continue, we need your support. With your help in renovating the Library, we will be well on our way in improving this cultural icon and its continued self-sufficient operation with a dedicated program manager and support staff.

Can we count on you as a Founding Contributor to give for this extraordinary cause? Please indicate your commitment by contacting one of our committee members. We are also available to provide you with any information you might require. Please note that we are registered as a non-profit 501(C)(3) organization and your donations are fully tax-deductible.

Thank you for your support, and we look forward to seeing you at the Library.

Sincerely yours,

The AHLHS Fundraising Committee

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How can you donate?

By Check:

Please issue a check to the:

American Hungarian Library and mail to the following (temporary) address:

*3 Hitchcock Road
Westport, CT 06880*

By Wire Transfer:

You can wire the money directly to our account:

American Hungarian Library

Citibank NA

Acct: 9992153202

Routing/ABA number: 021000089

By Zelle:

Please use the following email address as the identifier:

arpad@americanhungarianlibrary.org

Transferring shares or securities to our account at UBS Bank electronically via DTCC (Depository Trust and Clearing Corp):

Below are UBS' DTCC instructions. Please have the donor include the full HI account number and the full account name in the instructions:

UBS Financial Services Inc.

DTCC Clearing Number: 0221

UBS Client Account Name: American Hungarian Library

UBS Client Account Number: HI 12215

By PayPal using this [link](#).

Please **ONLY** use for donations up to \$500 (PayPal charges 2.5% on every amount, so for donations above \$500, we would ask you to use one of the other alternatives).

Please note that the AMERICAN HUNGARIAN LIBRARY AND HISTORICAL SOCIETY is a registered not for profit 501(C)(3) organization and all donations are fully tax-deductible. EIN: 13-1820182.

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Construction Budget and Statement of Financial Position



CONSTRUCTION BUDGET

As approved by the Board

Budgeted Renovations Costs (base scope)	99,100
Contingency	10,000
Back room (Learning Center)*	6,400
Backroom lights*	1,000
Furniture	18,500
Appliances	2,000
Technology (TV screens, smart board, other equipment)	9,000
AC system upgrade*	25,500
Signage and graphic works	2,000
Moving Costs & Storage	12,000
Architect fees**	4,000
Other expenses and allowances	11,000
Total	200,500
Funding	
Anonymous donation for the renovation	102,700
Income from investment	6,500
Total available funds	109,200
Shortfall to be funded	-91,300
Critical items	7,400
A/C system roughing	7,500
Architect fees	4,000
Electrical upgrades and wiring (security)	3,500
TOTAL CRITICAL ITEMS TO BE FUNDED	22,400

Notes:

* Denotes critical items requiring funding commitment by end of the year

** Total architect fees amount to \$15,000, of which AHLHS paid \$11,000 out of operating funds for concepts, schematic design and construction documents

STATEMENT OF FINANCIAL POSITION

As of December 15, 2020

Cash and Investments	
Bank Balances	167,342
Assets	
Grants and pledges receivables*	9,257
Other Assets	264
TOTAL ASSETS	176,863
Liabilities	9,120
NET ASSETS	
Restricted Assets (renovation)	102,700
Restricted Assets (other restricted Grants)	8,442
Total Restricted Assets	111,142
Reserve Account	25,000
Unrestricted Assets	31,601
TOTAL NET ASSETS	167,743

Notes:

* Restricted grants from Bethlen Gábor Alapítvány for the repair of the roof of the Hungarian House

Our plans for the Library

For more details, please check out our brochure [HERE](#).



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